

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2015**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		31/03/2015 Unaudited RM'000	31/03/2014 Unaudited RM'000	31/03/2015 Unaudited RM'000	31/03/2014 Unaudited RM'000
Continuing Operations					
Revenue	9, 14 & 15	90,106	114,452	90,106	114,452
Cost of sales		(81,872)	(100,997)	(81,872)	(100,997)
Gross profit		8,234	13,455	8,234	13,455
Other income		586	306	586	306
Administrative expenses		(5,984)	(5,019)	(5,984)	(5,019)
Selling and marketing expenses		(2,753)	(3,249)	(2,753)	(3,249)
	9	83	5,493	83	5,493
Finance costs		(4,066)	(5,006)	(4,066)	(5,006)
Interest income		413	367	413	367
		(3,570)	854	(3,570)	854
Share of profit/(loss) of associates		-	-	-	-
Profit/(Loss) before tax	9	(3,570)	854	(3,570)	854
Income tax expense	20	(595)	(518)	(595)	(518)
Profit for the period		(4,165)	336	(4,165)	336
Other comprehensive income/(loss), net of tax:					
Exchange differences arising on translation of foreign operation		0	9	0	9
Other comprehensive income/(loss), net of tax		0	9	0	9
Total comprehensive income for the period		(4,165)	345	(4,165)	345
Profit attributable to:					
Owners of the Parent	14 & 15	(4,382)	507	(4,382)	507
Non-Controlling Interest		217	(171)	217	(171)
		(4,165)	336	(4,165)	336
Total comprehensive income attributable to:					
Owners of the Parent		(4,382)	516	(4,382)	516
Non-Controlling Interest		217	(171)	217	(171)
		(4,165)	345	(4,165)	345
Earnings per ordinary share attributable to owners of the parent:					
Basic(sen)	26	(7.17)	0.83	(7.17)	0.83
Fully diluted(sen)	26	(7.17)	0.83	(7.17)	0.83

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 MARCH 2015**

	Note	As At 31 March 2015 (Unaudited) RM'000	As At 31 December 2014 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		135,304	136,537
Prepaid lease payments		57	61
Investment in associated companies		-	-
Quoted investments		-	-
Goodwill		2,302	2,302
Deferred tax assets		1,407	1,407
Land held for property development		782	782
Total non-current assets		<u>139,852</u>	<u>141,089</u>
Current Assets			
Property development costs		15,627	17,215
Biological assets		8,993	9,288
Inventories		17,367	18,033
Accrued billing in respect of property development cost		2,397	3,293
Trade receivables		158,272	161,716
Other receivables		2,127	2,153
Other current assets		-	-
Tax recoverable		1,341	225
Held-to-maturity investments		55,115	53,698
Cash and bank balances		8,025	6,753
		<u>269,264</u>	<u>272,374</u>
Assets classified as held for sale		-	-
Total current assets		<u>269,264</u>	<u>272,374</u>
TOTAL ASSETS		<u>409,116</u>	<u>413,463</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		61,083	61,083
Share Premium		62,410	62,410
Other reserves		3,706	3,706
Accumulated losses		(36,434)	(32,052)
Equity attributable to owners of the parent		<u>90,765</u>	<u>95,147</u>
Non-controlling interest		<u>5,722</u>	<u>5,505</u>
Total equity		<u>96,487</u>	<u>100,652</u>
Non-current liabilities			
Bank borrowings	22	61,193	64,589
Deferred tax liabilities		13,385	13,420
		<u>74,578</u>	<u>78,009</u>
Current Liabilities			
Bank borrowings	22	189,873	186,382
Trade payables		28,464	27,936
Other payables		19,096	19,220
Amount due to holding company		-	-
Tax payable		618	1,264
		<u>238,051</u>	<u>234,802</u>
Total liabilities		<u>312,629</u>	<u>312,811</u>
TOTAL EQUITY AND LIABILITIES		<u>409,116</u>	<u>413,463</u>
Net assets per share attributable to own of the parent (RM)		<u>1.4859</u>	<u>1.5577</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)
Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2015**

	Non distributable		Attributable to Owners of the Parent				Total RM '000	Non- Controlling Interest RM '000	Total Equity RM '000	
	Note	Capital RM '000	Share Premium RM '000	Other Reserves Total RM '000	Foreign Currency Reserve RM '000	Warrants Reserves interests RM '000				Accumulated Losses RM '000
At 1 January 2014		61,083	62,410	3,142	(564)	3,706	(34,282)	92,353	6,580	98,933
Total comprehensive income/(loss) for the period		-	-	9	9	-	507	516	(171)	345
At 31 March 2014		61,083	62,410	3,151	(555)	3,706	(33,775)	92,869	6,409	99,278
At 1 January 2015		61,083	62,410	3,706	-	3,706	(32,052)	95,147	5,505	100,652
Total comprehensive income/(loss) for the period		-	-	-	-	-	(4,382)	(4,382)	217	(4,165)
At 31 March 2015		61,083	62,410	3,706	-	3,706	(36,434)	90,765	5,722	96,487

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2015**

	Note	Cumulative Current Year To-Date Unaudited 31/3/2015	Cumulative Preceding Year To-Date Unaudited 31/3/2014
		RM'000	RM'000
Net profit/(loss) before tax	9	(3,570)	854
Adjustment for non-cash flow:-			
Depreciation and amortisation		2,338	2,547
Non cash items		(44)	(42)
Interest expense		4,066	5,006
Interest income		(413)	(367)
Share in the results of associated companies		-	-
Operating profit before changes in working capital		<u>2,377</u>	<u>7,998</u>
Changes in working capital			
Net decrease/(increase) in current assets		4,381	(1,282)
Net increase in current liabilities		404	584
Net cash generated from/(used in) operating activities		<u>7,162</u>	<u>7,300</u>
Interest Paid		(4,066)	(5,006)
Taxation Paid		(1,276)	(420)
Net cash flows generated from/(used in) operating activities		<u>1,820</u>	<u>1,874</u>
Investing Activities			
Purchase of property, plant and equipment		(1,182)	(658)
Proceeds from sale of property, plant and equipment		124	119
Interest received		413	367
Net cash flows used in investing activities		<u>(645)</u>	<u>(172)</u>
Financing Activities			
Proceeds on drawdown of bank borrowings, net off repayments		2,014	(3,862)
Net cash flows generated from financing activities		<u>2,014</u>	<u>(3,862)</u>
Net Change in Cash & Cash Equivalents		3,189	(2,160)
Effects of exchange rate changes		-	9
Cash & Cash Equivalents at beginning of period		(13,205)	(15,928)
Cash & Cash Equivalents at end of period		<u>(10,016)</u>	<u>(18,079)</u>
Cash & Cash Equivalents comprises:			
Cash & bank balances		8,025	6,288
Overdraft	22	(18,041)	(24,367)
Cash & Cash equivalents at end of period		<u>(10,016)</u>	<u>(18,079)</u>
Included in the cash flows from operating activities are			
Cash receipts from customers		93,549	118,007
Cash payments to suppliers, contractors and employees		(87,867)	(103,177)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)